

Consolidated Scrutinizer's Report
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman of the 46th Annual General Meeting of the Members of
MSP Steel & Power Limited (the Company)
held on 21st September, 2015 at
Rotary Sadan, (Shripati Singhania Hall)
94/2, Chowringhee Road,
Kolkata- 700 020

Dear Sir/Madam,

1. I, Swati Bajaj, Partner, M/s. PS & Associates, Practising Company Secretaries, have been appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the voting and remote e-voting process, in a fair and transparent manner, and ascertaining the results on voting and remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice for the Annual General Meeting (AGM) of the members of the Company held on 21st September, 2015 at Rotary Sadan, (Shripati Singhania Hall), 94/2, Chowringhee Road, Kolkata- 700 020.
2. The Management of the Company is responsible for ensuring the compliance with the requirements of the Act and Rules relating to voting through electronic means and voting at the AGM on the resolutions contained in the Notice for the AGM of the members of the Company.
3. My responsibility as a Scrutinizer, for the voting and remote e-voting process, is restricted to
 - a. Conducting the voting at the AGM, as provided in clauses (a) to (h) of sub-rule (1) of rule 21 of the Rules as applicable, after the end of the discussions on all the resolutions and
 - b. to make a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on:
 - i. the reports generated from the E-voting system as provided by M/s. Karvy Computershare Pvt. Ltd, the authorised agency engaged by the Company to provide E-voting facility.
 - ii. Voting conducted at the AGM by use of ballot paper.
4. Further to the above, I submit my report as under:-
 - i) The e-voting period remained open from Friday, 18th September 2015 (9.00 am) and ended on Sunday, 20th September 2015 (5:00 p.m.).
 - ii) The members of the Company as on the "cut-off" date i.e. 14th September, 2015 were entitled to vote on the resolutions (items nos 1 to 10) as set out in the Notice dated 14th August, 2015, of the AGM of the members of the Company.



