

MSP STEEL & POWER LIMITED
CORPORATE SOCIAL RESPONSIBILITY POLICY
(Adopted by the Board on 30th May, 2014)

COMPANY'S PHILOSOPHY

The Company is well aware of the impact of its operations on the society in which it operates. Hence while adopting business strategies which maximize its stakeholders return the Organization tries to minimize its adverse impact on the Environment and society by ensuring the social well being of all the stakeholders in alignment with the Company's CSR Policies.

The company endeavors to make CSR a key business process for sustainable development.

MSP STEEL & POWER LIMITED is responsible to continuously enhance stakeholder's wealth; and to conduct its business in an accountable manner that creates a sustained positive impact on society. Our company is committed towards aligning with nature; and has adopted eco-friendly practices.

FORMATION OF CSR COMMITTEE

Pursuant to Section 135 read with Schedule VII of the Companies Act, 2013 and the rules made there under, The Board of Directors in a meeting held on 30th May, 2014 constituted a Corporate Social Responsibility Committee to:

- formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII,
- recommend the amount of expenditure to be incurred on the activities for Corporate Social Responsibility,
- monitor the Corporate Social Responsibility Policy of the company from time to time.

With the following members:

Name	Position
Mr. Saket Agrawal	Chairman
Mr. Manish Agrawal	Member
Mr. Arvind Kumar Saraf	Member

CSR ACTIVITIES

The Company will strive to bring social well being of the weaker section of the society in the vicinity of its plant and business operational area. In line with the Sec 135 and Schedule VII of the Companies Act, 2013 the Company has identified the following thrust areas for its CSR activities:

- Promoting preventive healthcare, sanitation & hygienic practices & making available safe drinking water.
- Special focus on educating the girl child and the underprivileged by providing appropriate infrastructure, and groom them as future value creators.
- Promoting gender equality, conduct studies/ research with a special focus on women from vulnerable sections, economically backward & those with disabilities, self help groups etc.
- Conservation of natural resources and to promote clean environment by undertaking projects such as protection of fauna and flora, new plantation drives, rejuvenation of existing plantation etc.
- Contribution to the prime minister's national relief fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of SC, ST, OBCs, minorities and women.
- Sponsoring and supporting rural development projects.
- Employee participation is an important part of developing responsible citizenship. Our company encourages and motivates employees to spend time volunteering on issues of social interest.
- To bring about Social Change, we advocate and support Dowry less marriage, Widow Remarriage, Awareness programmes on anti social issues, De-addiction campaigns and programmes espousing basic moral values, Gender equality, etc.
- Adopting social business projects such as setting up schools for the underprivileged, running ambulance services, primary health facilities, etc.

- India is a country where 70% of its population is of employable age but almost 60% of those are not employable because of lack of skill. The Company will also try and improve their skill set to make them employable.
- Any other activity as may be proposed by the CSR Committee
- **Other Activities**
 - Promotion of Sports with special focus on training for rural sports, nationally recognized sports, Paralympic sports, Olympic sports.
 - Welfare for differently abled persons
 - Setting up public libraries
 - Reducing inequalities faced by the socially and economically backward groups
 - Welfare of armed forces personnel, war widows and their dependants
- Incidental Activities.
- Such other activities as the Board may consider to be appropriate.

CSR FUNDS

The total budget of the CSR activities/ projects will be decided by the CSR Committee but it shall not be less than:

2% of the average net profits of the company made during the three immediately preceding financial years;

- Any surplus arising from the projects undertaken under this policy;
- Any such source as the Board of Directors may propose based on the recommendation of CSR Committee.

MONITORING

THE CSR Committee will monitor the implementation of the CSR policy and report to the Board:

- Actual year-to-date spends compared to the budget and reasons for variance.
- A short progress report on a quarterly basis.
- At the end of every financial year, the CSR and Sustainability Committee will submit its report to the Board.