

Date: 31st May 2025

To

1. National Stock Exchange of India

“Exchange Plaza”, C-1, Block-G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Symbol: MSPL

Kind Attn: Listing Department

2. BSE Limited

Phirozee Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code No.: 532650

Kind Attn: Listing Department

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 for change in Tax Regime

In compliance with the Part-C of Para A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that from the current year, the Company has opted the option under section 115 BAA of the Income Tax Act, 1961, introduced by the Taxation Laws (Amendment) Act, 2019 which gives irreversible option for payment of income tax at reduced rate subject to certain conditions. In view of above, Minimum Alternative Tax (MAT) credit of Rs.2,648.71 lakhs accounted for in earlier years has been reversed during the quarter ended 31st March, 2025 and deferred tax asset/liability also has been measured/remeasured at the tax rates specified under new regime.

This change in the tax regime has resulted in the Company reporting a negative Profit after Tax for the quarter ended 31st March, 2025, leading to a loss in the annual financial statements for the financial year 2024-25.

The Company's Management believes that this change in tax policy provides more clarity and ease of compliance about the effects of transactions, other events or conditions on the entity's financial position and financial performance to the users of financial results/statements.

You are requested to please take the same in your record.

Thanking you

Yours faithfully,

For MSP STEEL & POWER LIMITED

Shreya Kar
Company Secretary & Compliance Officer