

Private banks back to drawing board, expand branch network

NIKHAT HETAVKAR
Mumbai, 23 May

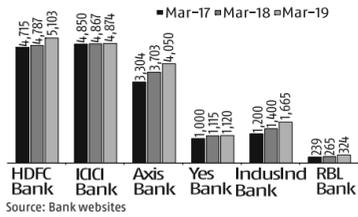
Adding physical branches after a digital push may sound unlikely but private banks have expanded their branch networks in the past year and worked to improve their efficiency and profitability. This is in contrast to previous years when it was thought that digitisation would lead to fewer new branches being added. Instead of making branches obsolete, digitisation has given banks a chance to switch to more viable branch models. Private bank executives say branches play an important role in customer acquisition, loan origination, and deposit mobilisation. "Branch banking is an integral part of our growth strategy and we believe that our branches will not only help in deposit mobilisation from new customers but also act as a core driver of our acquisition strategy across products," said Axis Bank's managing director and chief



LOOKING BEYOND DIGITAL PUSH

- Private banks are restructuring branches and processes for greater efficiency and profitability
- While transactions go digital, branches remain important in value terms
- Loans move to digital mode but branches lead deposit mobilisation

Bank branches continue to rise



executive officer (MD & CEO) Amitabh Chaudhry. HDFC Bank, the country's largest private bank, added more than four times the number of branches in FY19 compared to the previous year. RBL Bank plans to use the capital it raises in the near future to accelerate investment in its physical networks

and expand footprint. It added more than twice the number of branches in FY19 over FY18. IndusInd Bank also added more branches during the year compared to the previous while Axis Bank also continued to add a significant number of branches in the past year. ICICI Bank and YES Bank,

however, only added a handful of branches in FY19 and the reason was that they were focused on making existing branches more efficient. "Only 30 per cent of our branches are profitable. We want to get to a profitability level of about 80 per cent by 2023. By 2025, these branches should be fully profitable," said

YES Bank's MD & CEO Ravneet Gill in his first quarterly call with analysts in April. RBL Bank stressed the role of branches in building the liabilities side of the business since customers want the security of brick and mortar when handing over their money. The bank feels that the liabilities side requires more customer management, and stressed on the need to take customers through their entire life cycle by offering various products and services. While online lending is gaining traction fast, loan sourcing through branches is also on the rise for some banks. The sourcing of retail loans through branches for Axis Bank has seen a significant improvement over the years and contributed 50 per cent to the overall sourcing in FY18 against 36 per cent in FY13. Chaudhry said he expects branches to continue playing a crucial role in the new scheme of things. Axis Bank also sees merit in a calibrated growth of its branch network.

CEA designs model for power sale and buy

SHREYA JAI
New Delhi, 23 May

The Central Electricity Authority (CEA), the apex technical body in the ministry of power, is designing a model for an optimum mix and purchase of all kinds of energy and efficient plan of electricity supply. The model, which is in the works, is for state-owned power distribution companies, most of them loss-making owing to a cost-revenue mismatch. The CEA has joined hands with the Department for International Development (DFID), UK, to develop models that can help discoms reduce their cost and improve operations and supply. "The model will encompass cost optimisation, demand forecast, integration of renewable energy, and peak and non-peak power supply functions," said a senior CEA official.

The official also said a pilot was being run in Telangana and the CEA planned to give it for free to states. The move is in line with the Centre's plan to have a second part of the discoms reforms scheme UDAY. UDAY-II will focus on loss reduction in discoms. "As far as losses are concerned, in the past one year, the focus was on increasing access. Now we will focus on loss reduction. What UDAY did was reducing the debt burden. More steps need to be taken, for which we are working on a scheme. This is UDAY-II, taking forward the work done under UDAY. It will be a scheme focused on loss reduction. Both the Centre and states would finance it," R K Singh, minister of state for power, told this paper in an interview in December last year. Launched in 2015, the programme was aimed at turning around state-owned discoms financially and operationally. While the

power sale and buy model was concluded with states taking over the losses of discoms and issuing bonds, several agencies are debating the targets under operational reforms. One of the targets under UDAY was to reduce the gap between the Average Cost of Supply (ACS) and Average Revenue Requirement (ARR) of the discoms to zero or below. The current ACS-ARR gap stands at ₹0.25 per unit, according to the UDAY portal. The ministry of power, however, has clarified on the portal that the data reflects the status in only five states. CEA officials said the model would indicate the demand of customers for a particular discom, seasonal and daily peak demand and how the discoms should plan its supply for it. "As the share of renewables is increasing, the model would also plan an optimum energy mix of thermal, hydro, solar, wind and also long term and short term purchase," said the official. The CEA will set up a unit in its headquarters in Delhi for developing this model and showcasing it to states.

CEA officials said the model would indicate the demand of customers for a particular discom, seasonal and daily peak demand and how the discoms should plan its supply for it

Basmati exporters hold on to Iran shipments amid US curbs

VIRENDRA SINGH RAWAT
Lucknow, 23 May

With no let-up in US sanctions on Iran and the prolonged standoff only getting worse, Indian basmati exporters are holding on to their shipments to Iran, fearing payment defaults or delays. The lack of clarity on future exports and imports from Iran coupled with growing uncertainty over payment terms have made the exporters jittery of meeting their export commitments.

"Unless there is an agreement with the Iranian government with regard to export terms, we have decided to put shipments on hold as there are chances of defaults and money getting stuck," Kohinoor Foods joint managing director Gurnam Arora told *Business Standard*. Industry pegs the consignment stuck on this count at 20,000-30,000 tonnes, at present, with the possibility of accumulation. While, last year, basmati exports to Iran stood at nearly one million tonnes (MT), this year it was

CRUCIAL GRAIN

- Volume of basmati shipments to Iran on hold over US sanctions - 20,000-30,000 tonnes (according to sources)
- Basmati exports to Iran last year - 1 million tonnes
- Basmati exports to Iran

this year - 1.4 million tonnes. Basmati exports were pegged at ₹30,000 cr before Iran crisis stiffened. Basmati production lower by 5% this season due to lower acreage. remain steady, ably supported by resumption of imports in Iran. This was before the US sanctions came in. The apprehensions of Indian basmati exporters have gone up

over suspense of Iranian crude import on the backdrop of the US sanctions. Earlier, the Centre had apprised the visiting Iranian foreign minister that the new central government will take a call on the issue. "So far, our exports were denominated in rupee terms and there was barter trade against oil. But now, there is utter confusion on the matter. Therefore, the exporters have been advised by our association to hold on to their respective shipments unless there is some clarity," he said. Nonetheless, the

exporters are not overtly worried, at least in the short term, given the shortage of basmati in the domestic market owing to lower crop output. "Our consignment can be sent to other destinations if Iran-bound contracts do not materialise. Besides, basmati market has witnessed some upswing owing to short supply this season," Arora said. The exporters are awaiting formation of the new NDA government and the policy stance it takes regarding exports and imports, including Iran. ICRA assistant vice-

president Deepak Jotwani said although there was no restriction of trade with Iran, there was lack of clarity on the issue of payment and continuity of export. "We expect these issues to be sorted out with the new government at the Centre." However, he claimed that even a temporary suspension of basmati trade with Iran would impact the market since Iran was a major destination for Indian basmati rice. Till a few weeks back, basmati exports were projected to hit record levels of

₹30,000 crore this season. While the basmati export basket is wide, the most-exported variety of Pusa 1121 had seen an average procurement price of ₹35,000-38,000 per tonne during the current 2018-19 season, compared to ₹33,000-35,000 per tonne during 2017-18, a rise of 8.5 per cent. India had clocked basmati exports worth \$4.10 billion during the first 10 months of 2018-19, which was nearly 12 per cent higher compared to \$3.68 billion in the corresponding period last fiscal.

Form INC-26
(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)
Before the Central Government

MSP STEEL & POWER LIMITED
CIN: L27109WB1968PLC027399
Regd. Office: 1, Crooked Lane, Kolkata - 700 069
Phone No.: 033 4005 7777
Fax No.: 033 4005 7799
Email: investor.contact@msspsteel.com
Website: www.msspsteel.com

NOTICE
Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of Board of Directors of MSP Steel & Power Limited will be held on Thursday, 30th May, 2019 at 4 P.M. at the Corporate Office of the Company, to inter alia, consider, approve, and take on record the Audited Standalone and Consolidated Financial Results along with the Auditors Report of the Company for the quarter and year ended 31st March, 2019.

The Notice has been uploaded on the website of the Company and can be accessed under "Investor Relations" section at www.msspsteel.com and on the websites of BSE and National Stock Exchange of India Limited

By Order of the Board
For MSP Steel & Power Limited
Sd/-
Shreya Kar
Place: Kolkata
Date: 23.05.2019
Company Secretary

Littlesar Projects Private Limited
having its registered office at 157, Rabindra Sarani Ground Floor, Room No. 106 Kolkata, West Bengal-700007.
Notice is hereby given to the General Public that the Company proposes to make application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra Ordinary General Meeting held on March 05, 2019 to enable the Company to change its registered office from "State of West Bengal" to "State of Odisha".
Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Eastern Region, Nizam Palace, II MSO Building, 3rd Floor, 23/4 A.J.C. Bose Road, Kolkata, West Bengal-700020 within fourteen days from the date of publication of this notice with a copy of the applicant's Company at its registered office at 157, Rabindra Sarani Ground Floor, Room No. 106 Kolkata, West Bengal-700007.

Rajaj Jain
Director
DIN:01542394

Form No. INC-25A
Before the Regional Director
Ministry of Corporate Affairs

Eastern Region
In the matter of the Companies Act, 2013, section 14 of the Companies Act, 2013 and rule 41 of the Companies (Incorporation) Rules, 2014

And
Darjeeling Trading Limited (CIN: U70109WB1972PLC028496) having its registered office at Suite-17, Chowringhee Mansions, 30, Jawaharlal Nehru Road, Kolkata-700016 ("Applicant")

Notice is hereby given to the general public that the company intending to make an application to the Central Government under section 14 of the Companies Act, 2013 read with aforesaid rules and is desirous of converting into a private limited company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 26th Day of April, 2019

Report of the Company for the quarter and year ended 31st March, 2019.

The Notice has been uploaded on the website of the Company and can be accessed under "Investor Relations" section at www.mspsteel.com and on the websites of BSE and National Stock Exchange of India Limited

By Order of the Board
For MSP Steel & Power Limited
Sd/-
Shreya Kar
Place: Kolkata
Date: 23.05.2019
Company Secretary

For and on behalf of the Applicant
Binod Kumar Mohan
Director
Date: 24.05.2019
Place: Kolkata
DIN: 00029745

इलाहाबाद बैंक
भारत सरकार का उद्यम

ALLAHABAD BANK
A Govt. of India Undertaking

www.allahabadbank.in

Head Office : 2, Tolly Subhas Road, Kolkata - 700 001
NETAJI GUNGE BRANCH
93, Deshpand Sashmal Road, Kolkata - 700 033
[Under Rule - 8(1) of Security Interest (Enforcement) Rules, 2002]
Possession Notice

Whereas: The undersigned being the authorised officer of the Allahabad Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 22/01/2019 calling upon the borrower: **Mrs. Iru Bakshi** to repay the amount mentioned in the notice being **Rs. 8.25,643/- (Rupees Eight Lac Twenty Five Thousand Six Hundred Forty Three Only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with rule 8 of the said rules, on this **22nd Day of May 2019**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Allahabad Bank for an amount of **Rs. 8.25,643/-** and interest thereon

The borrower's attention is invited to the provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable property:-
Equitable mortgage of all part and parcel of a Flat No. C-3, on the third floor measuring 623 Sq. Ft. At G+3 storied Residential Building OMNIBAS, together with undivided share in the land measuring more or less 5-Cottah, 10 Chhattaks, situated at Mouza-Purba Barisa, J.L. No. 23, R.S. No. 43, Tuzi No. 1-6-8-10 and 12-16, Khatian No. 586, Dag No. 2902 within the limit of KMC ward No. 123, being Premises No. 249, Vidya sagar Sarani Barisa, P.S. Haridevpur, Kolkata-700008, Dist- South 24- Parganas, bounded by: North:- Drain and 17 Ft. Wide Road, South:- Land of Dag No. 2903, East:- Land of Tapan Sarkar and another, West:- Land of Smt. Namita Naskar

Date of Publication: 24.05.2019
Place: Tollygunge

Authorised Officer
Allahabad Bank

Grandeur Products Limited
CIN: L15500TG1983PLC110115
Registered Office: H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad, Telangana-500033
Tel: 040-48286555
E-mail: info@grandeurproducts.com
Website: www.grandeurproducts.com

NOTICE
Pursuant to Regulation 47 read with Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Thursday, 30th day of May, 2019, to consider inter-alia and take on record the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2019.

Further, the trading window for dealing in the securities of the Company has already closed from 3rd April, 2019 and will continue to be closed till 1st June, 2019 for all the designated persons and their immediate relatives.

For further details, please refer to the mentioned URL's:
http://www.bseindia.com/stock-share-price/grandeur-products-ltd/gpl/539235/
http://www.grandeurproducts.com/InvestorRelation.html

For GRANDEUR PRODUCTS LIMITED
Sd/-
Priyanka Kumari
Company Secretary & Compliance Officer
Place: Hyderabad
Date: 23-05-2019

ALBERT DAVID LIMITED
(CIN: L51109WB1938PLC009490)
Registered Office: 'D' Block, 3rd Floor, Gillander House, 8, N. S. Road, Kolkata - 700001
Tel: 033-2230-2330, 2262-8436/8492; Fax: 033-2262-8439
Email: albertdavid@dataone.in; Website: www.albertdavidindia.com

NOTICE
Notice is hereby given that the following share certificates of the Company in the name of Mr. Yogesh Jayantilal Dalal (Folio No. Y00101) have been reported as lost/misaid and the holder of the said share certificates have requested the Company for issue of duplicate share certificates.

Certificate Nos.	Distinctive Nos. (From)	Distinctive Nos. (To)	No. of Shares
2726	412693	412742	50
5056	529193	529242	50
5919	591306	591355	50
6016	596156	596205	50
7149	739260	739309	50
7150	739310	739359	50
15335	1696044	1696093	50
16409	1849491	1849540	50
31620	3344075	3344124	50
31621	3344125	3344174	50

Any person having claim, if any, in respect of the above share certificates should lodge such claim with all supporting documents within 15 days hereof. If no valid claim/objection is received within 15 days, the Company will consider issuing duplicate share certificates and shall not entertain any further claim in this regard.

Sd/-
Indrajit Dhar
Associate Vice President (Accounts & Taxation)
Place: Kolkata
Dated: 23rd May, 2019
-cum-Company Secretary

Rane RANE (MADRAS) LIMITED
CIN: L65993TN2004PLC052856
Regd. Office: "MAITHRI", 132, Cathedral Road, Chennai - 600 086. Visit us at: www.ranegroup.com

Extract of Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended March 31, 2019

(Rs. in Lakhs except per share data)

S. No.	Particulars	Standalone				Consolidated					
		Quarter ended		Year ended		Quarter ended		Year ended			
		Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited		
1	Total Income from Operations	33,364.93	34,351.23	34,800.08	137,025.16	123,937.30	37,692.47	38,720.81	39,666.52	155,461.59	142,524.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	1,532.85	1,461.67	2,446.09	7,036.36	6,018.45	(134.52)	289.20	1,446.05	2,563.31	4,009.89
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	1,532.85	1,461.67	2,446.09	7,036.36	6,018.45	(134.52)	289.20	1,446.05	2,563.31	4,009.89
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	897.57	1,103.85	1,647.42	4,724.15	4,181.58	(779.01)	(68.62)	902.90	241.89	2,421.95
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	890.72	1,085.26	1,673.31	4,609.90	4,182.22	(679.37)	184.92	582.50	172.86	1,888.88
6	Equity Share Capital	1,197.32	1,197.32	1,160.75	1,197.32	1,160.75	1,197.32	1,197.32	1,160.75	1,197.32	1,160.75
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				29,929.78	25,482.24				21,823.45	21,813.85
8	Earnings Per Share (of Rs. 10/- each)										
	1. Basic:	*7.50	*9.50	*14.19	40.38	37.61	*(6.51)	*(0.59)	*7.78	2.07	21.78
	2. Diluted:	*7.50	*9.50	*13.76	40.38	36.94	*(6.51)	*(0.59)	*7.54	2.07	21.40

* Not annualised

The above is an extract of the detailed format of Audited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Audited Financial Results are available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website-www.ranegroup.com

Note:
1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2019.
2. During the quarter ended September 30, 2017, the Company had recorded an aggregate claim of Rs.1,008 Lakhs from a customer towards certain product quality issues. The Company has an insurance policy to cover product recall / guarantee claims / costs. The claim has been intimated to the insurer and the survey is in progress. This has been considered as insurance claim receivable as the Company is confident of recovering this sum under the insurance policy.
3. During the year, 3,65,630 equity shares of Rs. 10/- each were issued and allotted to the holding company (Rane Holdings Limited), pursuant to conversion of 3,65,630 warrants held by the holding Company. Consequently, the issued and paid-up share capital of the Company as on March 31, 2019 stands increased to Rs. 1,197.32 lakhs.
4. The revenue from operations for the year ended March 31, 2018 and are inclusive of excise duty upto the period June 30, 2017 and are therefore not comparable with the revenue from operations of other periods, which are presented net of GST consequent to introduction of Goods and Services Tax (GST) w.e.f. July 2017, in compliance with relevant Indian Accounting Standards.
5. The interim dividend of Rs 4/- per share for the year ended March 31, 2019 declared by the Board of Directors on January 22, 2019 and was paid on February 8, 2019. Further, the Board of Directors have recommended a Final Dividend of Rs.4.50/- per share for the year ended March 31, 2019.
6. Effective April 1, 2018, the Company has adopted IND AS 115 " Revenue from contracts with Customers". The application of IND AS 115 did not have any significant impact on recognition and measurement of revenue in the financial results of the Company.

For Rane (Madras) Limited
L Ganesh
Chairman

Chennai
May 23, 2019

BRAWN BIOTECH LIMITED
CIN:L74899DL1985PLC022468
REGD. OFFICE: 4B, Asaf Ali Road, II Floor, Delhi Stock Exchange Building, New Delhi - 110002

Extract of Standalone Audited Financial Results for the quarter and year ended 31st march 2019

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone		
		Quarter ended	Year ended	Quarter ended
		31-03-2019	31-03-2019	31-03-2018
1	Total income from operation	1,605.73	6,591.68	1,596.03
2	Net Profit/(Loss) from ordinary activities after tax	30.49	133.29	16.10
3	Net Profit/(Loss) for the period after tax (after extraordinary items)	30.49	133.29	16.10
4	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income)	30.56	138.82	17.01
5	Equity Share Capital	300.03	300.03	300.03
6	Reserve (excluding Revaluation Reserves as shown in the balance sheet of previous year)	-	-	-
7	Earning per share (before extraordinary items)(not annualised):			
	(of rs. 10 each)			
	(a) Basic (Rs.)	1.02	4.63	0.57
	(b) Diluted (Rs.)	1.02	4.63	0.57
8	Earning per share (after extraordinary items)(not annualised):			
	(of rs. 10 each)			
	(a) Basic (Rs.)	1.02	4.63	0.57
	(b) Diluted (Rs.)	1.02	4.63	0.57

NOTES :
1- The above is an extract of the detailed format of Quarterly financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the Stock Exchange website (www.bseindia.com) and on the company's website (www.brawnbiotech.com).
2- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20-02-2019.
3- The Financials has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ins-AS) to the extent applicable. The Company has for the first time adopted IND-AS beginning 01st April 2017 with transition date of 01st April, 2016.
4- The Company is engaged primarily in the business of Pharmaceuticals. Accordingly, there is no separate reportable segments as per Ind-AS 108 dealing with Operating Segments.
5- Previous year/period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

For and on behalf of Board
Brawn Biotech Limited
Sd/-
Brij Raj Gupta
Managing Director
DIN NO. 00974969

Date: 22-05-2019
Place : Delhi