

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

Date: March 29, 2025

To

National Stock Exchange of India Limited

“Exchange Plaza”, C-1, Block-G

Bandra- Kurla Complex, Bandra (E)

Mumbai- 400 051

Company Symbol: MSPL

Kind Attn: Listing Department

BSE Limited

Phirozee Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Scrip Code No.: 532650

Kind Attn: Listing Department

Dear Sir,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Conversion request by the Lenders/OCD Holders to the Company to convert Optionally Convertible Debentures.

We wish to inform you that in accordance with the terms of the OCDs issued on March 12, 2018 during restructuring of Loan under the Scheme of Sustainable Stressed Asset (S4A) which was implemented on January 24, 2018, the Lenders/OCD Holders have vide its conversion notice received by the Company, have requested for conversion of OCDs into Equity Shares. The following Lender/ OCD holder have requested for conversion as enumerated below in detail for your reference:

| Name of Lender/OCD Holders | No. of OCDs issued | OCD Value (Rs.) |
|----------------------------|--------------------|-----------------|
| Bank of Baroda | 1,62,37,540 | 16,23,75,400.00 |
| Total | 1,62,37,540 | 16,23,75,400.00 |

The Company will be taking necessary action to allot the Equity Shares to the Lender/OCD Holder pursuant to the conversion of the said OCDs.

The above is for your information and dissemination to the members.

Thanking you,

For MSP STEEL & POWER LIMITED

Shreya Kar

Company Secretary & Compliance Officer