

Date: 31-03-2025

To

National Stock Exchange of India Limited

“Exchange Plaza”, C-1, Block-G

Bandra- Kurla Complex, Bandra (E)

Mumbai- 400 051

Company Symbol: MSPL

Kind Attn: Listing Department

BSE Limited

Phirozee Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Scrip Code No.: 532650

Kind Attn: Listing Department

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI (“Listing Regulations”)- Outcome of Board Meeting dated 31st March 2025

This is to inform you that, pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other as applicable, the meeting of the Board of Directors of the Company held today, i.e., March 31, 2025 at Registered office of the Company, commenced at 01:00 P.M. and concluded at 3:45 P.M. in that meeting the Board has decided the following matters:

1. The Company placed the conversion notice (hereinafter to be referred as ‘notice’) received from the OCD holder/Lender (hereinafter to be referred as ‘allottee’) **annexed as Annexure-I**, on March 29, 2025 for converting the OCDs to Equity Shares of the Company at a price in accordance with SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2018 (hereinafter to be referred as ICDR Regulations)
2. Upon receipt of the aforesaid notice, as per the terms of the Conversion of Outstanding OCDs, the Board of Directors considered and approved the allotment of **46,71,272 nos.** equity shares having face value of Rs. 10/- each at Rs. 40.50/- (including premium of Rs. 30.50/- per share) to the allottees (categorized as ‘public’) of the Company on preferential basis in terms of SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2018.

Consequently, the issued and paid-up capital of the Company increased to **Rs. 566,79,66,450 /-** (Rupees Five Hundred and Sixty-Six Crores Seventy Nine Lakhs Sixty-Six Thousand Four Hundred and Fifty only) consisting of **56,67,96,645** (Fifty-Six Crores Sixty-Seven Lakhs Ninety-Six Thousand Six Hundred and Forty-Five) equity shares bearing face value of Rs. 10/- each.

The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated July13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 ("SEBI Circular"), are provided in ‘**Annexure II**’.

Kindly take on record the same.

Thanking you,

Yours faithfully,

For MSP STEEL & POWER LIMITED

Shreya Kar
Company Secretary & Compliance Officer

Annexure-I**List of Allottee(s)**

Names of Allottee(s)	Nos. of OCDs Allotted	Nos. of OCDs held before conversion	Nos. of OCDs applied for conversion	Yield to Maturity (in Rs.)	Amt of OCDs @10/- per OCDs	Total Outstanding OCDs (in Amt. Rs.)	No. of equity shares allotted, upon conversion. (rounded off)
Bank Of Baroda	1,64,01,555	1,64,01,555	1,62,37,540	2,68,11,146	16,23,75,400	18,91,86,546	46,71,272
TOTAL	1,64,01,555	1,64,01,555	1,62,37,540	2,68,11,146	16,23,75,400	18,91,86,546	46,71,272

Annexure II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated July 13, 2023 are as under:

Sr.No	Particulars	Description
1	Type of securities issue	Equity Shares pursuant to exercise of option of conversion of Outstanding Optionally Convertible Debentures (OCDs)
2	Type of issuance	Preferential allotment
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 46,71,272 Equity Shares of face value of Rs.10/- each upon conversion of Outstanding OCDs at an issue price of Rs. 40.50/- each (Forty Rupees Fifty Paise only) upon receipt of conversion notice from allottees for outstanding OCD aggregating to Rs. 18,91,86,456/- (Rupees Eighteen Crores Ninety-One Lakhs Eighty-Six Thousand Four-Hundred and Fifty-Six Only)
Additional information in case of preferential issue:		
4	Name of the allottees	As per Annexure I
5	Post allotment of securities – Outcome of the subscription,	As per Annexure III
	Issue price / allotted price (in case of convertibles)	Now, 46,71,272 Equity Shares have been allotted on receipt of conversion notice from allottee/OCD holder/Lender at a rate of Rs. 40.50/- per share.
6	Number of Allottee(s)	1(one)
7	In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument	Intimation on conversion of securities: Conversion option has been exercised by 1 allottee as mentioned in Annexure – I 46,71,272 Equity Shares have been allotted on receipt of conversion notice from allottee/OCD holder/Lender at the rate of Rs. 40.50/- per Share

Annexure-III

Name of Allotees	Pre issue Equity holding		No. of shares allotted upon conversion of OCDs	Post issue Equity Holding after exercise of option of conversion of OCDs	
	Nos	%		Nos	%
Bank Of Baroda	0	0	46,71,272	46,71,272	0.01
Total	0	0	46,71,272	46,71,272	0.01

Outstanding OCDs which includes Yield to Maturity (YTM) had been allotted on March 12, 2018 carrying a right to convert to equity shares at a price in accordance with Applicable Law (including the ICDR Regulations)