

Date: 18<sup>th</sup> September, 2021

To

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 NSE Symbol: MSPL	The Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code :532650
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Respected Sir/ Ma'am,

**Sub: Proceedings of 52nd Annual General Meeting of the Company held on 17<sup>th</sup> September, 2021**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed summary of the proceedings of the 52nd Annual General Meeting (AGM) of the Company held on Friday, 17<sup>th</sup> September, 2021 at 4:00 P.M. through electronic mode (video conference and other audio visual means).

We hereby wish to inform you that the Ordinary and Special Business as listed in the Notice of the AGM dated 24<sup>th</sup> August, 2021 have been approved with requisite majority at the AGM held on 17<sup>th</sup> September, 2021 and the details of the said businesses along with the profile of the Directors appointed/re-appointed at the AGM were given in the said Notice.

The Consolidated Scrutinizer's Report on the remote e-voting and voting at the AGM along with the results as declared by the Chairman shall be communicated to you accordingly.

This is for your information and record.

For MSP Steel & Power Limited  
For MSP STEEL & POWER LIMITED

  
Company Secretary &  
Compliance Officer

Shreya Kar  
Company Secretary & Compliance Officer  
Mem No. A41041

Encl: As above



**MSP STEEL AND POWER LIMITED**

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**SUMMARY OF THE PROCEEDINGS OF 52nd ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR 2020-2021**

In compliance with the General Circulars No. 14/2020, No. 17/2020, No. 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs (the "MCA") read with SEBI Circulars No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated May 12, 2020 and January 15, 2021 respectively, the 52nd (Fifty Second) Annual General Meeting (the "AGM" or the "Meeting") of the Members of MSP Steel & Power Limited (the "Company") was duly convened and held on Friday, September 17, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), which commenced at 4.00 P.M. (IST) and concluded at 4:37 P.M. (IST) (including the time allowed for e-voting at AGM). The proceedings of the AGM are stated below:

Mr Kamal Kumar Jain, Chief Financial Officer (CFO) welcomed the Members and as the requisite quorum was present for the Meeting through VC, he on behalf of the Board called the Meeting to order and requested Mr Suresh Kumar Agrawal, Chairperson of the Company to take over the Meeting. Mr. Suresh Kumar Agrawal, welcomed the Members and chaired the proceedings at the AGM, then delivered his speech, highlighting, inter alia, impact of Covid-19 and the performance of the Company. Thereafter, he asked Mr. Saket Agrawal, Managing Directors of the Company to take over the meeting, whereby he introduced other directors and Key Managerial Personnel who joined the meeting. All the directors including the respective Chairman of the Audit Committee and Nomination and Remuneration Committee, were also present at the AGM except Mr Manish Agrawal, Mr Dhananjay Uchit Singh, Mr Navneet Jagatramka and Mr Ashok Kumar Soin who sought their absence from the meeting due to some unavoidable circumstances.

The representative of M/s. Singhi & Co, Mr Joyonto Batabyal, the Statutory Auditors, Mr Sambhu Banerjee, Cost Auditor and Ms. Swati Bajaj of M/s. Bajaj Todi & associates, Secretarial Auditor and also Scrutinizer for the E-voting process were present at the Meeting.

Total 64 Members attended the AGM as per the records of the attendance.

Thereafter, Ms. Shreya Kar, Company Secretary, greeted the Members attending AGM and briefed about the guidelines to be followed during the Meeting for the shareholders and registered speakers. She mentioned that there were no qualifications or observations or comments made by the Auditors in their Report on the Financial Statements (Both Standalone and Consolidated) or by the Secretarial Auditor in her Secretarial Audit Report for the Financial Year ended March 31, 2021 which may have any adverse effect on the functioning of the Company. She also informed about the remote e-voting facility which was provided to the Members through the electronic voting service facility provided by NSDL from Tuesday, 14<sup>th</sup> September, 2021 (9:00 AM IST) and ended on Thursday, 16<sup>th</sup> September, 2021 (5:00 PM IST) and E-voting facility during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of Business transacted at the Meeting. Thereafter, she read the Agenda's to Notice dated 24<sup>th</sup> August, 2021 convening the 52nd AGM ("the Notice"). She also briefed about the directives for Question and Answer Session for the Shareholders who had registered themselves in advance as Speakers and were attending the Meeting through VC/OAVM, to put their queries.


The Managing Director then delivered his speech, highlighting, inter alia, improvement in performance of the Company including financial performance, operational highlights, innovative measures, impact of Covid-19 pandemic and the step to overcome the hindrances. He ended his speech on closing note by

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For MSP STEEL & POWER LIMITED

  
Company Secretary &  
Compliance Officer

thanking the shareholders for their continued trust and support. Thereafter, he declared the Questions and Answer Session to be opened for the registered Speakers. Thereafter, speakers expressed their feedback, queries and suggestions. The Managing Director responded to the queries and provided necessary clarifications to the same.

The Voting rights of the Members were reckoned based on the number of shares held by them as on the "cut-off" date i.e **Friday, September 10, 2021**. Ms. Swati Bajaj of M/s. Bajaj Todi & Associates (Membership No.: 13216 and C.P. No.: 3502) Kolkata, was appointed for the purpose of scrutinizing the process of remote e-voting and e-voting during the Meeting in a fair and transparent manner.

The following items of business as set out in the Notice dated 24<sup>th</sup> August, 2021 convening the AGM were transacted:

SL. No.	Particulars	Required Resolution	Mode of Voting
<b>Ordinary Business</b>			
1	Adoption of Annual Accounts	Ordinary Resolution	Remote E-voting
2	Re-Appointment of Mr. Suresh Kumar Agrawal (DIN: 00587623) as a Director of the Company, liable to Retire by Rotation.	Ordinary Resolution	Remote E-voting
<b>Special Business:</b>			
3.	Ratification of Remuneration of Cost Auditor	Ordinary Resolution	Remote E-voting
4.	Re-appointment of Mr. Kapil Deo Pandey (DIN: 07208719) as an Independent Director of the Company	Special Resolution	Remote E-voting

The Managing Director informed the Members that the e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes and concluded the proceedings of the Meeting after thanking the Directors and the Shareholders for joining the Meeting.

The Meeting was concluded with a vote of thanks to the Chair.

Thanking you.

Yours faithfully,

**For MSP Steel & Power Limited**

For MSP STEEL & POWER LIMITED

  
Company Secretary &  
Compliance Officer

**Shreya Kar**

**Company Secretary & Compliance Officer**

**Mem No. A41041**