



MSP STEEL & POWER LIMITED

(An ISO 9001 : 2008, 14001 : 2004 OHSAS 18001 : 2007 Certified Company)

Corporate Office : 16/S, Block - A, New Alipore, Kolkata - 700 053, Ph. : +91-33-4005 7777, 4014 5678

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CIN No. : L27109WB1968PLC027399

Date: 24/09/2017

To

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 NSE Symbol: MSPL	The Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code :532650
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Respected Sir/ Ma'am,

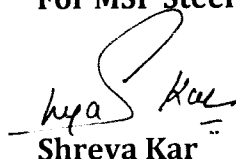
Sub: Intimation of Proceedings of 48th Annual General Meeting of the Company held on 23rd September, 2017

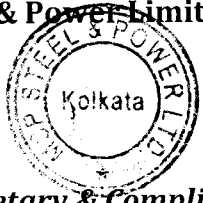
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose summary of the proceedings of the 48th Annual General Meeting (AGM) of the Company held on 23rd September, 2017 at 12:30 P.M. at Kala Kunj, 48 Shakespeare Sarani, Kolkata - 700017.

The Consolidated Scrutinizer's Report on the remote e- voting and voting at the AGM along with the results as declared by the Chairman shall be communicated to you accordingly.

This is for your information and record.

For MSP Steel & Power Limited


Shreya Kar


Company Secretary & Compliance Officer
Mem No. A41041

Encl: As above

Regd. Office :

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Works :

Village & P.O. : Jangaon, Dist. : Raigarh, Pin - 496 001, Chattisgarh

Ph. : 07762-264449/51/52/53, Fax : 07762-264450

MSPGold
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STRUCTURAL STEEL

IS : 1786



BUILDING THE NATION

SUMMARY OF THE PROCEEDINGS OF 48th ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR 2016-17

The 48th Annual General Meeting (AGM) of the Members of MSP Steel & Power Limited was convened and held at 12:30PM on Saturday, 23rd September, 2017 at Kala Kunj, 48 Shakespeare Sarani, Kolkata – 700017 and concluded at 3:00 PM. The proceedings of the AGM are stated below:

Mr. Suresh Kumar Agrawal, Chairman and Director of the Company, chaired the proceedings of the Meeting. The Chairman informed that the requisite quorum was present and called the meeting to order. The Meeting was attended by 194 Members in person, by proxy and through authorised representatives.

The Chairman introduced the Directors, Company Secretary, Chief Financial Officer, representative of Statutory Auditor and the Secretarial Auditor.

The Chairman invited Mr. Saket Agrawal, Managing Director, to deliver his speech on overview financial performance of the Company and its future outlook.

The items from 1 to 7 as stated in the notice were covered in the meeting. The Chairman gave opportunity to Members to ask questions or seek clarifications on the Agenda Items. Thereafter, Managing Director, Chief Financial Officer and Company Secretary responded to the queries raised and clarification sought by the Members.

During the course of the Meeting, the Chairman being interested in Item No. 2, entrusted the conduct of the proceeding pertaining to the said item to Mr. Kamal Kumar Jain and thereafter resumed the Chair after the particular item of business was transacted.

The e-voting facility was provided to the Members through the electronic voting service facility provided by Karvy Computershare Private Limited from 20th September, 2017 (9:00 AM IST) to 22nd September, 2017 (5:00 PM IST). E-voting facility and voting through ballot were provided at the AGM venue to those Members who had not cast their votes through remote e-voting

The following items of business as per the Notice were considered, discussed and voted upon by the Members of the Meeting: transacted as per the notice of AGM:

SL.No.	Particulars	Required Resolution	Mode of Voting
Ordinary Business			
1	Adoption of Annual Accounts	Ordinary Resolution	E-voting & Polling Paper
2	Appointment of Mr. Suresh Kumar Agrawal as Director liable to Retire by Rotation	Ordinary Resolution	E-voting & Polling Paper
3	Appointment of Statutory Auditors	Ordinary Resolution	E-voting & Polling Paper
Special Business:			
4	Increase in authorised Share Capital and consequential amendments to Memorandum of Association of the Company	Ordinary Resolution	E-voting & Polling Paper

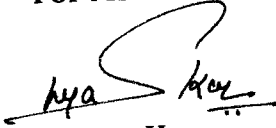
SL.No.	Particulars	Required Resolution	Mode of Voting
5	Reclassification of 6% Redeemable Non-cumulative Preference Shares to 6% Compulsorily Convertible Preference Share ("CCPS"), and allotment of Equity Shares upon conversion of CCPS	Special Resolution	E-voting & Polling Paper
6	Approval of conversion of debt into Optionally Convertible Debentures (OCDs) of the Company pursuant to implementation of the Scheme for Sustainable Structuring of Stressed Assets ("S4A Scheme") for the Company by its Lenders	Special Resolution	E-voting & Polling Paper
7	Ratification of remuneration payable to Mr. Sambhu Banerjee, appointed as Cost Auditors of the Company for the F.Y. 2017-18	Ordinary Resolution	E-voting & Polling Paper

The Meeting concluded with vote of thanks to the Chair .The Ballot Papers were collected and taken by the scrutinizer from the Ballot box, which was opened in front of two members. Based on the report of the scrutinizer, the Chairman will declare the result on or before 26th September, 2017. The same will be submitted to BSE & NSE and will be placed on the website.

Thanking you.

Yours faithfully,

For MSP Steel & Power Limited



Shreya Kar

Company Secretary & Compliance Officer

Mem No. A41041

