

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

Date: 25-09-2025

To,

The Manager,

National Stock Exchange of India Limited

"Exchange Plaza", C-1, Block-G

Bandra- Kurla Complex, Bandra (E)

Mumbai- 400 051

Company Symbol: MSPL

To,

The Manager,

BSE Limited

Phirozee Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Scrip Code No.: 532650

Dear Sir/Madam,

Sub: Proceedings of 56th Annual General Meeting of the Company held on 26th September 2025

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the 56th Annual General Meeting ('AGM') of the Company was held today i.e. Thursday, September 25, 2025, at 3:00 p.m. (IST) through electronic mode (video conferencing ('VC') and other audio-visual means ('OAVM') without the physical presence of its Members at a common venue, to transact the business as stated in the AGM Notice dated September 03, 2025 ('Notice'). All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority. The Company also facilitated the live webcast of the proceedings, and the transcript is being made available on the website of the Company at www.mspsteel.com.

The details as required under Regulation 30 read with Part A Para (A)(13) of Schedule III of the Listing Regulations and the proceedings of the AGM, are enclosed as Annexure-A.

The Company provided remote e-voting facility to its members to vote on the resolutions proposed to be considered at the AGM, which was available from Monday, 22nd September 2025 (9:00 A.M. IST) to Wednesday, 24th September 2025 (5:00 P.M. IST).

Additionally, the Company facilitated e-voting during the AGM and 15 minutes after the AGM for shareholders who attended through VC / OAVM and had not cast their votes earlier. The Consolidated Scrutinizer's Report along with the details of the voting results, as required under Regulation 44(3) of the Listing Regulations, will be submitted separately in due course.

The aforesaid summary of the proceedings of AGM is uploaded on the Company's website at www.mspsteel.com. The same may please be taken on record and suitably disseminated to all concerned.

This is for your information and record.

Thank you.

Yours faithfully,

For MSP STEEL & POWER LIMITED

Shreya Kar

Company Secretary & Compliance Officer

Annexure-A**SUMMARY OF THE PROCEEDINGS OF 56th ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR 2024-2025**

The 56th Annual General Meeting ("AGM") of MSP Steel & Power Ltd ("the Company") was held on Thursday, September 25, 2025, at 03:00 p.m. (IST), through Video Conferencing/Other Audio-Visual Means ("VC/OAVM") facility, in compliance with the General Circulars issued by the Ministry of Corporate Affairs ("MCA") and Circulars issued by the Securities Exchange and Board of India ("the SEBI") and as per the applicable provisions of the Companies Act, 2013, and the Rules made thereunder. The deemed venue of the AGM was the Registered Office of the Company, i.e., South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata - 700107

The following Directors were present:

Sr. No.	Name	Attended through VC/OAVM from:
1.	Mr. Saket Agrawal – Managing Director of the Company	London, UK
2.	Mr. Manish Agrawal – Joint Managing Director of the Company	Czech Republic, Prague
3.	Mr. Pradip Kumar Dey - Non- Executive Director of the Company	Kolkata
4.	Ms. Suneeta Mohanty - Independent Director of the Company	Cuttack
5.	Mr. Anubhav Goenka - Independent Director of the Company	Kolkata
6.	Mr. Pramode Kumar Pandey - Independent Director of the Company	Cuttack
7.	Mr. Pranab Kumar Chakrabarty - Independent Director of the Company	Kolkata

In attendance

Sr. No.	Name	Attended through VC/OAVM from:
1.	Mr. Kamal Kumar Jain – Chief Financial Officer of the Company	Kolkata
2.	Ms. Shreya Kar – Company Secretary & Compliance Officer of the Company	Kolkata
3.	Authorised Representative of M/s. Singhi & Co., Chartered Accountants, Statutory Auditors of the Company	Kolkata
4.	Authorised Representative of M/s. Bajaj Todi & Associates, the Secretarial Auditor of the Company	Kolkata

Quorum

A total of 49 members attended the meeting.

Chairman of the Meeting

Mr. Saket Agrawal – Managing Director & Executive Director of the Company

Proceedings

Mr. Suresh Kumar Agrawal, Chairman & Non-executive Director of the Company, welcomed the members to the 56th AGM of the Company. He spoke about the recent developments and significant milestones of the Company and CSR initiatives adopted in the financial year 2024-25.

Mr. Saket Agrawal, the Managing Director, chaired the meeting with the consent of the Board by a show of hands and welcomed the members to the 56th AGM of the Company. He then requested the other Directors and the authorized representatives of the Statutory and Secretarial Auditor of the Company to introduce themselves. The requisite quorum being present as per statutory requirements, he called the meeting to order. He gave an overview of the year for the Company from a business perspective, giving details of the financial restructuring undertaken by the Company and the vision for the Company in the upcoming years. He then passed on the baton to Mr. Manish Agrawal, Joint Managing Director.

Mr. Manish Agrawal, Joint Managing Director, presented a brief overview of the digitalization initiatives introduced in the Company's activities during the year.

The Chief Financial Officer of the Company - Mr. Kamal Kumar Jain, informed that there were no observations, qualifications, or adverse remarks in the Statutory Auditor's Report on the financials of the Company or by the Secretarial Auditor in the Secretarial Audit Report for the financial year 2024-25 and hence, the same were taken as read. He also spoke of the reversal of MAT credit recognized in earlier years and successful payment of Right of Recompense (RoR) under the CDR package to a few of the Lenders, change in the tax regime adopted by the Company, amongst other things.

Ms. Shreya Kar, Company Secretary & Compliance Officer of the Company, then proceeded to provide general instructions to the members regarding participation in this meeting. With due permission, she took the Notice convening the 56th AGM to be read. She proceeded to read out the Agenda to the Notice of the AGM, briefing the shareholders of the resolutions, both special and ordinary, to be transacted at the Meeting.

She subsequently declared the floor open for the Question-and-Answer session, also giving directions to the process of the session. Thereafter, speakers expressed their feedback, queries and suggestions. The Managing Director responded to the queries and provided necessary clarifications to the same.

The following items were transacted at the AGM:

SL. No.	Particulars	Required Resolution	Mode of Voting
Ordinary Business:			
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the	Ordinary Resolution	Remote E-voting

	Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon, and, in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution.		
2.	To appoint Mr. Pradip Kumar Dey (DIN: 00587842) as a director, who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company and in this regard to consider and if thought fit, to pass the following resolution as an Ordinary Resolution.	Ordinary Resolution	Remote E-voting
Special Business:			
3.	Ratification of Remuneration payable to Mr. Sambhu Banerjee (Membership No. 9780), Cost Auditor of the Company for the financial year ending March 31, 2026. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution	Ordinary Resolution	Remote E-voting
4.	Appointment of Secretarial Auditor M/s. Bajaj Todi & Associates (formerly M/s. PS & Associates), Firm of Company Secretaries in Practice (Firm Registration No.: P2020WB081300). To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution	Ordinary Resolution	Remote E-voting
5.	Approval for payment of overall managerial remuneration in excess of limits prescribed. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution	Special Resolution	Remote E-voting
6.	Approval of payment of remuneration to Mr. Suresh Kumar Agrawal (DIN: 00587623), Non-executive Chairman of the Company. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution .	Special Resolution	Remote E-voting
7.	Approval of payment of remuneration to Mr. Saket Agrawal (DIN: 00129209), Managing Director of the Company. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution .	Special Resolution	Remote E-voting

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8.	Approval of payment of remuneration to Mr. Manish Agrawal (DIN: 00129240), designated as Joint Managing Director. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution.	Special Resolution	Remote E-voting
9.	Approval of the material related party transaction(s) proposed to be entered into by the Company during the FY 2025-26. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.	Ordinary Resolution	Remote E-voting

The Company Secretary & Compliance Officer – Ms. Shreya Kar informed the Members that the remote e-voting facility was kept open during the AGM and for 15 minutes after the conclusion of the AGM to enable the Members to cast their votes and concluded with thanking the Directors, the NSDL e-voting facility providers and the Shareholders for joining the Meeting.

She further stated that the statutory registers and other documents as required under applicable laws, were made available for inspection at the Registered Office.

Mr. Saket Agrawal, Managing Director of the Company concluded the proceedings of the meeting with a farewell note to all stakeholders of the Company.

The Meeting concluded at 03:28 p.m. with a vote of thanks to the Chair. E-voting facility was kept open till 03:43 p.m.

This is for your information and record.
Thank you.

Yours faithfully,
For MSP Steel & Power Limited

Shreya Kar
Company Secretary & Compliance Officer